

| | |
|---------------------|---|
| Deviation threshold | - |
|---------------------|---|

3 , call – put.

| Strike | Type | Price | Enable | Bid | Offer | Shooter | Quantity | Replace at Quantity | Lower Limit | Upper Limit | Bid Spread | Offer Spread | Sensitivity | Shift per Contract | Curr. Pos. |
|--------|------|---------|--------|-----|-------|---------|----------|---------------------|-------------|-------------|------------|--------------|-------------|--------------------|------------|
| 165000 | C | 722.895 | ✓ | ✓ | ✓ | ✓ | 10 | 5 | -50 | 50 | 100p | 100p | 20 | 5 | 0 |
| 170000 | C | 459.77 | ✓ | ✓ | ✓ | ✓ | 15 | 7 | -50 | 50 | 100p | 100p | 20 | 5 | 0 |
| 175000 | C | 298.727 | ✓ | ✓ | ✓ | ✓ | 10 | 0 | -50 | 50 | 2v | 2v | 20 | 5 | 0 |
| 160000 | P | 24122.8 | ✓ | ✓ | ✓ | ✓ | 10 | 0 | -50 | 50 | 150p | 150p | 30 | 5 | 0 |
| 165000 | P | 28697.9 | ✓ | ✓ | ✓ | ✓ | 10 | 5 | -50 | 50 | 3v | 3v | 20 | 5 | 0 |
| 170000 | P | 33434.8 | ✓ | ✓ | ✓ | ✓ | 10 | 0 | -50 | 50 | 200p | 200p | 40 | 5 | 0 |


3 – -

, 170000- (), 165000 .

-, Start, :

1. ;
2. Offer Spread. – Quantity;
3. Bid Spread. – Quantity;
4. , ;
5. . Sensitivity, ;
6. .

. .

 (,), ,.. Enable .

- Details.

| Strike | Type | Price | Enable | Bid | Offer | Shooter | Join | Quantity | Replace at Quantity | Lower Limit | Upper Limit | Bid Spread | Offer Spread | Sensitivity | Shift per Contract | Curr. Pos. |
|-----------|------|--------|--------|-----|-------|---------|------|----------|---------------------|-------------|-------------|------------|--------------|-------------|--------------------|------------|
| 160000 | C | 5157.9 | ✓ | ✓ | ✓ | ✓ | ✓ | 5 | 0 | 0 | 100 | 100p | 0p | 10 | 0 | 0 |
| Offer | | 5160 | | | | | | 5220 | 32.83 | | | | | | | |
| My market | | 5157.9 | | | | | | 5160 | 32.55 | | | | | | | |
| Bid | | 5060 | | | | | | 5100 | 32.27 | | | | | | | |
| 160000 | P | 9707.9 | ✓ | ✓ | ✓ | ✓ | ✓ | 5 | 0 | 0 | 100 | 100p | 0p | 10 | 0 | 0 |
| Offer | | 9710 | | | | | | 9790 | 32.92 | | | | | | | |
| My market | | 9707.9 | | | | | | 9507.5 | 31.6 | | | | | | | |
| Bid | | 9610 | | | | | | 9225 | 30.28 | | | | | | | |

4 –

bid- offer-, - , - (. 4,1). . (. 4,2). Accumulated shift (. 4,3) , , Shift per contract. , - (. 4,4):

- Cur. joint level – ;
- Max. joint level – - ;
- Cur. upper limit – Bid, ;
- Cur. lower limit – Offer, .

, , Select model . , - . 5, 195000 30- (. 5).

| Pricing models | | | |
|---------------------|---------------------|---------------------------------|--|
| SPBFUT RIU1 09.2011 | | | |
| Modeli | Cox-Ross-Rubinstein | ✓ Apply changes Model is active | |
| | Black-Scholes | Volatility settings | |
| | Strike | Vola | |
| | 130000 | 36.022 | |
| | 135000 | 34.685 | |
| | 140000 | 33.42 | |
| | 145000 | 32.225 | |
| | 150000 | 31.098 | |
| | 155000 | 30.037 | |
| | 160000 | 29.041 | |
| | 165000 | 28.108 | |
| | 170000 | 27.236 | |
| | 175000 | 26.422 | |
| | 180000 | 25.666 | |
| | 185000 | 24.964 | |
| | 190000 | 24.316 | |
| | 195000 | 30 | |
| | 200000 | 23.17 | |
| | 205000 | 22.67 | |
| | 210000 | 22.216 | |
| | 215000 | 21.807 | |
| | 220000 | 21.441 | |
| | 225000 | 21.117 | |
| | 230000 | 20.836 | |
| | 235000 | 20.596 | |
| | 240000 | 20.397 | |
| | 245000 | 20.241 | |
| | 250000 | 20.128 | |
| | 255000 | 20.061 | |
| | 260000 | 20.045 | |

5 –

, 0 Enter.

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, . - :

1. ;
2. Offer Spread. , . Quantity;
3. Bid Spread. , . Quantity
4. , ,
5. .

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! , . , , .

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OptionWorkshop 12.1, - .

, , , . - 100 100. , . - , (Upper limit=100) (Quantity=5), , 5 - , .

Join. - .

| MM RIH2 03.2012 | | | | | | | | | | | | | | | | |
|------------------|--------|--------|--------|-----|------------|---------|--------|----------|---------------------|-------------|-------------|------------------|--------------|-------------|--------------------|------------|
| 4100Y2B MM Start | | | | | | | | | | | | | | | | |
| Options Settings | | | | | | | | | | | | | | | | |
| Strike | Type | Price | Enable | Bid | Offer | Shooter | Join | Quantity | Replace at Quantity | Lower Limit | Upper Limit | Bid Spread | Offer Spread | Sensitivity | Shift per Contract | Curr. Pos. |
| ✓ 160000 | C | 5157.9 | ✓ | ✓ | ✓ | ✓ | ✓ | 5 | 0 | 0 | 100 | 100p | 0p | 10 | 0 | 0 |
| Offer | 5160 | 32.55 | | | Best offer | | 5220 | 32.83 | Accumulated shift | 0 | | Cur. joint level | 0 | | | |
| My market | 5157.9 | 32.54 | | | Market | | 5160 | 32.55 | | | | Max. joint level | 0 | | | |
| Bid | 5060 | 32.08 | | | Best bid | | 5100 | 32.27 | | | | Cur. upper limit | 5 | | | |
| ✓ 160000 | P | 9707.9 | ✓ | ✓ | ✓ | ✓ | ✓ | 5 | 0 | 0 | 100 | 100p | 0p | 10 | 0 | 0 |
| Offer | 9710 | 32.55 | | | Best offer | | 9790 | 32.92 | Accumulated shift | 0 | | Cur. joint level | 0 | | | |
| My market | 9707.9 | 32.54 | | | Market | | 9507.5 | 31.6 | | | | Max. joint level | 0 | | | |
| Bid | 9610 | 32.08 | | | Best bid | | 9225 | 30.28 | | | | Cur. upper limit | 5 | | | |

5 — -

- :

- (Cur. joint level), Curr. pos. Quantity. :
 - Bid- — , ;
 - Offer- — , .
- , Quantity=5, Bid Curr. pos.=20 Cur. joint level=4.
- ;
- Max. joint level;
- Quantity , , - . , Lower limit, Upper limit.

, - Cur. upper limit Bid, Cur. lower limit Offer. - , , .

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